

Date: 27/01/26

## Product Disclosure Statement: Workers Compensation Insurance

This document provides a simple summary of your Workers Compensation Insurance policy. It is not the full policy document, but it will help you understand the key features of your cover. For complete details, please refer to the policy wording and your Certificate of Insurance.

### What is this policy?

This policy is a legal requirement for employers in Papua New Guinea. It is designed to protect you, the employer, by covering your liability for compensation if one of your workers suffers an injury or dies as a result of their employment with you. This policy helps ensure your workers receive the financial support they are entitled to under the law.

### What is my business covered for?

Your policy covers your legal liability as an employer under two main sections. Your Certificate of Insurance will show the specific limits that apply.

Coverage	Description
Section 1: Workers Compensation Act (Mandatory)	This section covers your liability to pay compensation to your workers for injury or death as required by the Workers Compensation Act Chapter 179. This is the compulsory part of the cover.
Section 2: Common Law (Optional)	If you have chosen this option, it covers your liability to pay damages if a worker sues you at common law for a personal injury sustained during their employment. Please refer to your Certificate of Insurance for the maximum amount we will pay.

### What is not covered?

This policy does not cover everything. Here are some of the key situations where you are not covered:

- **Territorial limits:** Injuries or deaths that occur outside of Papua New Guinea are generally not covered, with specific exclusion for the Autonomous Region of Bougainville.

## What is not covered? Cont.

- **Late claims:** We will not cover liability for claims made more than 12 months after the injury or death occurred.
- **Fines and penalties:** The policy does not cover fines, penalties, or punitive/exemplary damages.
- **Non-compliant businesses:** You are not covered for any business or occupation other than the one described in your policy schedule.

This is not a complete list. For all exclusions, please read the policy document carefully.

## What are my responsibilities as an employer?

- **Tell us everything:** You have a duty to tell us everything relevant to our decision to insure you. If you don't, we may reduce or refuse to pay a claim, or even cancel your policy.
- **Pay your premium:** You must pay your premium on time.
- **Keep a wages book:** You must keep an accurate and up-to-date record of the names and earnings of all your workers.
- **Take reasonable precautions:** You must do everything reasonable to prevent injuries and deaths in your workplace.
- **In case of a claim:** You must notify us as soon as possible, inform the police if a death occurs, and provide us with all the information and assistance we need to handle the claim.

## Important things to know.

- **Premium Adjustment:** Your initial premium is based on an estimate of your total wages for the policy period. At the end of the period, we will adjust the premium based on your actual wages. You may need to pay more, or we may refund you the difference.
- **Cancellation:** You can cancel your policy at any time by letting us know in writing. We can also cancel your policy, but we will give you notice in writing.
- **Amounts and Limits:** For all specific dollar amounts, limits of liability, and details of your cover, you must refer to your Certificate of Insurance or Policy Schedule. These documents show the specific details of your individual policy.

## Disclaimer

This is a summary only and does not form part of your legal contract with us. For full terms, conditions, and exclusions, please refer to the Workers Compensation Insurance policy wording and your Certificate of Insurance.